



Singapore Shipping Corporation Limited

Company Registration Number: 198801332G

For Immediate Release

Appointment of Chief Executive Officer and Deputy Chief Executive Officer

SINGAPORE, Tuesday, 19 May 2015 – Singapore Shipping Corporation Limited (“SSC”) is pleased to announce the appointment of Mr Ow Yew Heng as Chief Executive Officer and Ms Chua Siew Hwi as Deputy CEO.

The appointment marks the culmination of a year of intensive selection, performance evaluation and Board deliberation, as part of the Group’s succession planning.

As CEO, Mr Ow Yew Heng will be responsible for the overall management of SSC and its group of companies. Ms Chua Siew Hwi, who is also the Group CFO, will deputise the CEO to ensure the overall effective running of the SSC’s business. The appointment takes immediate effect.

CEO, Mr Ow Yew Heng said: “The appointment reflects the Board’s faith and trust in the current team of key managers. The new management team is strongly committed to our mission to double our current fleet size over the next two to three years and scale greater heights.”

For further details, please refer to the Annex.

About Singapore Shipping Corporation Limited

Singapore Shipping Corporation Limited is an established shipping group in Asia focusing in specialised PCTCs and total logistic services. The Group operates a fleet of 6 Pure Car Truck Carriers on long term charters to blue chip shipping majors.

For more information, please log onto: www.singaporeshipping.com.sg

Investor relations contact:

Singapore Shipping Corporation Limited

200, Cantonment Road #09-00

Southpoint Singapore 089763

Phone: (65) 6220 4906

Email: investor.relations@singaporeshipping.com.sg



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Annex



Mr Ow Yew Heng
Chief Executive Officer and Executive Director

Yew Heng is Chief Executive Officer and serves as Executive Director of Singapore Shipping Corporation Limited.

As the CEO, Yew Heng is in charge of the overall management of the Group's business, including the areas of strategic development and evaluation of new business opportunities.

Yew Heng joined the Group since 2010. Prior to that, he was an analyst with the private wealth management advisory team at Deutsche Bank AG from 2008 to 2009.

Yew Heng holds a Bachelor of Business degree from the University of Technology, Sydney where he majored in Accounting & Management.



Ms Chua Siew Hwi
Deputy Chief Executive Officer and Group Chief Financial Officer

Siew Hwi is Deputy CEO and Group CFO of Singapore Shipping Corporation Limited. She deputises the CEO in the overall running of the business and is in charge of all finance matters for the Group, including accounting, financial planning and analysis, budgeting and tax matters.

Prior to her current appointments, she was CFO of Nikko Asset Management Asia Ltd (previously known as DBS Asset Management Ltd) from 2006 to 2011. Siew Hwi has extensive finance, operations and audit experience, having earlier served in various companies including KPMG, Hong Leong Investment Holdings Private Limited and Ascott Group Limited.

Siew Hwi is a Chartered Accountant (Singapore). She holds a Bachelor of Accountancy degree from Nanyang Technological University and a Masters of Business Administration from University of Southern Queensland, Australia.