ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") IN RESPECT OF:

(1) UP TO 47,000,000 NEW ORDINARY SHARES ("FIRST TRANCHE WARRANT SHARES") TO BE ISSUED PURSUANT TO THE EXERCISE OF 47,000,000 FREE UNLISTED TRANSFERABLE WARRANTS TO BE ISSUED BY THE COMPANY TO MR TAN BENG KIAT AND MR KOH KAI JOK IN CONNECTION WITH THE PROPOSED ISSUE OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S$1,500,000 DUE 2019; AND

(2) UP TO 90,000,000 NEW ORDINARY SHARES ("SECOND TRANCHE WARRANT SHARES") TO BE ISSUED PURSUANT TO THE EXERCISE OF 90,000,000 FREE UNLISTED TRANSFERABLE WARRANTS TO BE ISSUED BY THE COMPANY TO MR TAN ONG HUAT IN CONNECTION WITH THE PROPOSED ISSUE OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S$3,310,000 DUE 2019.

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Anchor Resources Limited (the "**Company**") refers to the announcement dated 29 March 2018 by the Company in relation to the Proposed First Tranche Bonds Issue, the Proposed First Tranche Warrants Issue, the Proposed Second Tranche Bonds Issue and the Proposed Second Tranche Warrants Issue (the "**Previous Announcement**").

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

Further to the Previous Announcement, the Company has made an application to the SGX-ST for the listing and quotation of the following:

(a) up to 47,000,000 First Tranche Warrant Shares; and

(b) up to 90,000,000 Second Tranche Warrant Shares (together with the First Tranche Warrant Shares, the "**Warrant Shares**").

The Board wishes to announce that the Company has on 30 April 2018 received the listing and quotation notice (the "**LQN**") from the SGX-ST informing the Company that it may proceed with the listing and quotation of the First Tranche Warrant Shares and Second Tranche Warrant Shares pursuant to the exercise of the First Tranche Warrants and Second Tranche Warrants respectively subject to compliance with the SGX-ST's listing requirements.

Please note that the LQN is not an indication of the merits of the Warrant Shares, the Company, its subsidiaries and their securities.

3. AUTHORITY TO ISSUE THE WARRANT SHARES

It was previously stated in the Previous Announcement that the Warrant Shares will be issued pursuant to the general share issue mandate approved by the shareholders of the Company at the annual general meeting held on 28 April 2017. As the Company has held its annual general meeting on 30 April 2018, and the shareholders of the Company has approved a fresh general share issue mandate, the Warrant Shares will now be issued pursuant to the general share issue mandate approved by the shareholders of the Company at the annual general meeting held on 30 April 2018.

By Order of the Board

Lim Chiau Woei
Managing Director
30 April 2018

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*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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