



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the fourth quarter ended 30 June 2020

The Board of Directors of Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to issue a profit guidance regarding the unaudited financial results of the Group for the fourth quarter ended 30 June 2020.

The Group is expected to report a loss for its fourth quarter ended 30 June 2020. This is primarily owing to the unrealised exchange loss arising from the depreciating Renminbi, and the decline in the performance of the Group's core operating subsidiary, Compact Energy Sdn Bhd due to the Movement Control Order imposed by Malaysia.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group for the full year ended 30 June 2020 ("**Full Year Results**"). Further details of the Group's performance will be disclosed when the Company announces its Full Year Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Lah Ling San
Company Secretary

Singapore, 13 August 2020