
**PROPOSED PLACEMENT OF UP TO 206,749,200 NEW ORDINARY SHARES
– RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST**

The board of directors (the “**Board**” or “**Directors**”) of Enviro-Hub Holdings Ltd. (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) refers to the announcement made by the Company on 2 December 2020 (the “**Announcement**”) in relation to the proposed placement of up to 206,749,200 new ordinary shares in the capital of the Company (the “**Placement Shares**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has, on 21 December 2020, received the approval in-principle (the “**AIP**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in respect of the listing and quotation of the Placement Shares on the Official List of the SGX-ST.

The AIP granted by the SGX-ST is subject to the following conditions:

- (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
- (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
- (iii) a written undertaking from the Placement Agent that it will ensure that the Company will comply with Rule 803 of the Listing Manual;
- (iv) a written confirmation from the Company that the Placement Shares will not be issued to persons prohibited under Rule 812(1) of the Listing Manual; and
- (v) a written confirmation from the Placement Agent that the Placement Shares will not be placed out to persons prohibited under Rule 812(1) of the Listing Manual.

The Company had earlier submitted the documents referred to above as items (i), (ii), (iii), (iv) and (v) to the SGX-ST.

The AIP from the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

Pursuant to the AIP, the Placement Shares have to be placed out within seven (7) market days from the date of the AIP.

The Company will make further announcements as and when there are material updates on the Proposed Placement.

BY ORDER OF THE BOARD

Raymond Ng
Executive Chairman
21 December 2020

Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore:
The Placement Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and “Excluded Investment Products” (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).