

GS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201427862D)

**PROPOSED PLACEMENT OF 29,239,766 NEW ORDINARY SHARES IN THE CAPITAL OF THE
COMPANY AT A PLACEMENT PRICE OF S\$0.0171 PER PLACEMENT SHARE**
**– RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED ("SGX-ST")**

The Board of Directors (the "**Board**") of GS Holdings Limited (the "Company") refers to the Company's announcement dated 1 April 2024 (SGXNet Announcement No.: SG240401OTHRCNWH) relating to the proposed placement (the "**Proposed Placement**") of 29,239,766 new ordinary shares in the capital of the Company (the "**Placement Shares**") at a placement price of S\$0.0171 per Placement Share to ZTS Holdings Pte. Ltd. (the "**Announcement**").

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that SGX-ST has on 19 April 2024 granted the listing and quotation notice (the "**LQN**") to the Company for the listing of and quotation for the Placement Shares on the Catalist Board of SGX-ST, subject to the Company's compliance with SGX-ST's listing requirements.

The Placement Shares have to be placed out within seven market days from the date of the LQN. The LQN is not an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issuance of the Placement Shares.

By Order of the Board

Lim Kee Way Irwin
Lead Independent Director and Acting Chairman

21 April 2024

*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or

correctness of any of the information, statements or opinions made or reports contained in this announcement.

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