

GS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201427862D)

PROPOSED PLACEMENT OF AN AGGREGATE OF 29,239,766 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- COMPLETION OF PLACEMENT OF 29,239,766 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO ZTS HOLDINGS PTE. LTD.

The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**”) refers to its announcement dated 1 April 2024 in relation to, among others, the proposed placement of 29,239,766 new ordinary shares in the capital of the Company to ZTS Holdings Pte. Ltd.

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has on 26 April 2024 completed the allotment and issuance of 29,239,766 Placement Shares to the Subscriber at an issue price of S\$0.0171 per Placement Share (the “**Placement Completion**”).

Following the Placement Completion, the total number of issued shares in the capital of the Company has increased from 188,993,260 Shares to 218,233,026 Shares. The Placement Shares will rank *pari passu* with the existing Shares save that they will not rank for any dividends, rights, allotments or other distributions, the Record Date of which falls on or before the date of the Placement Completion.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9:00 a.m. on or around 30 April 2024.

Shareholders, security holders and potential investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, security holders, and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

By Order of the Board

Lim Kee Way Irwin
Lead Independent Director and Acting Chairman

27 April 2024

*This announcement has been prepared by GS Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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