

Press Release

Appointment of New Chief Corporate Development Officer for mm2 Asia and CEO for Cinema Business

SINGAPORE, 25 April 2017 – mm2 Asia Ltd. (“mm2 Asia”, “mm2 全亚影视娱乐有限公司” or collectively with its subsidiaries, the “Group”), is pleased to announce the appointment of Mr Hock S. Ong (“Mr Ong”) as the new Chief Executive Officer (“**CEO**”) for the Group’s cinema business and Chief Corporate Development Officer for mm2 Asia. The appointment will commence on 1 May 2017.

A graduate of Wharton School at the University of Pennsylvania, an elite Ivy-league institution based in the United States, Mr Ong has illustrious and extensive debt-and-equity capital markets experience, spanning Hong Kong, Malaysia, Thailand, Vietnam and China. He has over 23 years of working experience in investment banking and corporate finance, many of those at strategic-levels. The notable transactions that he was instrumental in include:

- Advised the Electricity Generating Authority of Thailand on the US\$4 billion Independent Power Producer program (Stage I) in Thailand;
- Inaugural offering of Tenaga Nasional Berhad’s US\$600 million Yankee Bonds;
- The restructuring of Time Engineering Berhad’s US\$250 million zero-coupon Redeemable Secured Bonds; and
- The restructuring of Sunway Holding Berhad’s US\$110 million 1.25% Convertible Bonds.

Mr Melvin Ang, Executive Chairman of mm2 Asia said, “I am pleased to have Mr Ong join the Group as the CEO for our cinema business and Chief Corporate Development Officer for mm2 Asia. I have personally worked with him on many occasions and find him to be knowledgeable and experienced. With his experience, we look forward to having him drive and expand the Group’s cinema business, which is a crucial part of our next leg of growth!”

Between 2005 and 2009, Mr Ong was the Chief Financial Officer for the US-Listed company, Shine Media, a Special Purpose Acquisition Vehicle (SPAC) focused on acquiring media companies in Mainland China. Since 2002, he has been engaged in private consultancy and private equity activities. Prior to his appointment, Mr Ong has been providing consultancy services to the Group for more than 18 months.

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About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship.

mm2 Asia further strengthened its competitive advantage through acquiring a majority stake in local 3D animation company, Vividthree Productions, event and concert production company, UnUsUaL Limited (SGX stock code 1D1). The Group also established its own cinema chain, mmCineplexes, through the ownership of five cineplexes in Malaysia. In November 2016, the Group also announced the proposed acquisition of cinemas in 13 locations in Malaysia from Lotus Fivestar Cinemas (M) Sdn Bhd.

In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed over 50 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' and 'Long Long Time Ago' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'.

In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 1B0), becoming the first Singapore film production company to achieve this.

For more information, please visit <http://www.mm2asia.com>

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