



## Immediate Release

# Alliance Healthcare Reports 2HFY2021 Results

## Highlights:

- Group declared first and final dividend of 0.23 Singapore cents, representing pay-out ratio of 31%
- Group's mobile healthcare subsidiary, Jaga-Me, played a key role in providing COVID-19 related medical services during the period; affirming the Group's focus on the mobile and digital healthcare services business segment

Singapore, 27 August 2021—Alliance Healthcare Group Limited (SGX: MIJ), an integrated healthcare group leveraging the use of technology to provide an extensive suite of healthcare services primarily in Singapore (“Alliance Healthcare” or the “Company” and together with its subsidiaries, the “Group”), is pleased to announce its financial results for its financial year ended 30 June 2021 (“FY2021”) and for the six months ended 30 June 2021 (“2HFY2021”).

## Financial Highlights

S\$ Million	2HFY2021	2HFY2020	Change %	FY2021	FY2020	Change %
Revenue	23.3	22.0	6.0%	46.4	42.8	8.5%
Profit Before Tax	1.0	1.0	1.5%	2.3	3.0	-21.7%
<b>Net Profit</b>	<b>0.9</b>	<b>0.9</b>	<b>0.0%</b>	<b>2.0</b>	<b>2.6</b>	<b>-22.5%</b>
Net Margin (%)	3.7%	3.9%		4.3%	6.1%	
<b>Net Profit Attributable to Owners</b>	<b>0.6</b>	<b>0.7</b>	<b>-11.0%</b>	<b>1.5</b>	<b>2.3</b>	<b>-34.4%</b>

Revenue rose 8.5% year-on-year to S\$46.4 million in FY2021 driven mainly by an increase in sales from the pharmaceutical services business segment and the specialist care services business, and a full year revenue contribution from the mobile and digital health services business



segment. These were partially offset by the decrease in revenue from GP clinics services business segment, which was affected by a decrease in patient volume because of the COVID-19 pandemic.

The Group's profit before tax decreased by 21.7% year-on-year to S\$2.3 million in FY2021 despite the higher revenue, mainly because of an increase in employee benefits expense from the full year consolidation of Jaga-Me Pte. Ltd. ("**Jaga-Me**") which the Group acquired in January 2020; and an increase in payment to the specialists in line with the increase in profitability of the specialist clinics. The Group recorded a net profit and a net profit attributable to owners of S\$2.0 million and S\$1.5 million in FY2021, respectively.

### **Segmental Revenue**

The mobile and digital health services business segment surged almost 285.3% to S\$4.4 million due to Jaga-Me's involvement in the provision of COVID-19 related medical services, including home care nursing services, rental of medical equipment and the provision of telemedicine consultations and onsite vaccinations. Revenue from the specialist care services saw an increase of 9.5% to S\$9.8 million, mainly due to the revenue contribution from the ENT and colorectal clinics. This was offset by a decrease in revenue of S\$0.5 million from the orthopaedic clinic. Revenue from the pharmaceutical services rose by 7.5% to S\$13.2 million due to an increase in demand for medical supplies arising from the local hospitals stocking up in preparation for any supply chain disruptions. The decrease in patient visits since the onset of the COVID-19 pandemic resulted in a decrease in revenue for the GP clinics services by 9.3% to S\$14.1 million. The FY2021 revenue for the managed healthcare solutions business segment was comparable to that reported in FY2020.

### **Future-Ready Healthcare**

As Singapore re-opens its economy, the Group is cautiously optimistic that there should be a positive impact on its businesses, in particular the managed healthcare solutions and GP clinics services business segments, with more clinic visits.

Executive Chairman and CEO of Alliance Healthcare, Dr Barry Thng Lip Mong (唐立茂) annotated,

***"We must continue to evolve to meet the needs of patients. Our mobile healthcare subsidiary, Jaga-Me, has accelerated our digital transformation and has been delivering patient-centric care while reducing costs and saving time. Jaga-Me has been playing a key***



*role in providing COVID-19 related medical services, being one of the medical providers appointed by the Ministry of Health to administer home vaccinations and home COVID-19 swab tests. This is an affirmation that the focus to expand our mobile and digital healthcare segment is in the right direction. We believe digitalisation and information technology will play an increasingly vital role in the healthcare sector, and will continue to explore new avenues in this segment to improve and innovate our business.”*

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### **About Alliance Healthcare Group Limited**

Founded in 1994, Alliance Healthcare Group Limited and its subsidiaries (the “**Group**”) is an integrated healthcare group that leverages the use of technology to provide a broad suite of healthcare services primarily in Singapore. The Group designs and provides enterprise-level healthcare solutions to meet the demands of organisations and individual patients for reliable and cost-effective healthcare services.

The Group’s business comprises five key segments: managed healthcare solutions, GP clinics services, specialist care services, pharmaceutical services and mobile and digital health services. For managed healthcare solutions, the Group has arrangements with insurers and corporations, through its Alliance Healthcare Network of self-owned clinics and a panel of medical services providers which offer outpatient healthcare and treatment at private hospitals. The Group also operates 16 self-owned GP clinics, operating under “My Family Clinic” brand name, as well as five self-owned specialist clinics providing medical diagnosis and medical or surgical treatments for ENT, colorectal and orthopaedic conditions. In addition, the Group operates a pharmaceutical business engaged in the wholesale distribution of pharmaceutical products to hospitals, pharmacies and clinics in Singapore and overseas.

<https://www.alliancehealthcare.com.sg/>

Issued for and on behalf of Alliance Healthcare Group Limited by GEM COMM

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*This news release has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This news release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*