SAMKO TIMBER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200517815M)
(the "**Company**")

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Samko Timber Limited (the "**Company**") wishes to announce the following changes to Board members of the Company, with effect from 27 March 2025:

1. RESIGNATIONS OF DIRECTORS

1.1. Mr Riko Setyabudhy Handoko has resigned as Executive Director and Chief Executive Officer of the Company with effect from 27 March 2025. Following his resignation, Mr Riko Setyabudhy Handoko has ceased to be the Executive Director and Chief Executive Officer and member of the Board Risk Committee of the Company.

1.2. Mr Eka Dharmajanto Kasih has resigned as Non-Independent Non-Executive Chairman of the Company with effect from 27 March 2025. Following his resignation, Mr Eka Dharmajanto Kasih has ceased to be the Non-Independent Non-Executive Chairman and member of the Board Risk Committee of the Company.

1.3. Mr Michael Joseph Sampoerna has resigned as Non-Independent Director of the Company with effect from 27 March 2025. Following his resignation, Mr Michael Joseph Sampoerna has ceased to be a Non-Independent Director of the Company.

1.4. Mr Timotius has resigned as Non-Independent Director of the Company with effect from 27 March 2025. Following his resignation, Mr Michael Joseph Sampoerna has ceased to be an Independent Director, Chairman of the Nomination Committee and Board Risk Committee and a member of the Audit Committee and Remuneration Committee of the Company.

1.5. The detailed announcements pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the resignations of Mr Riko Setyabudhy Handoko, Mr Eka Dharmajanto Kasih, Mr Michael Joseph Sampoerna and Mr Timotius have been released separately via SGXNet.

2. DUTIES OF CHIEF EXECUTIVE OFFICER

Following the resignation of Mr Riko Setyabudhy Handoko as Executive Director and Chief Executive Officer of the Company with effect from 27 March 2025, Mr Johanes Ibrahim Tjendana, the Chief Financial Officer of the Company will take on the duties of Chief Executive Officer of the Company.

3. CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the foregoing changes, the new composition of the Board and Board Committees with effect from 27 March 2025 shall be as follows:

Board of Directors
Ms Meriana Ang (Lead Independent Director)
Mr Hadi Daryanto (Independent Director)
Mr Ito Sumardi (Independent Director)

Audit Committee

Ms Meriana Ang (Chairman)
Mr Hadi Daryanto
Mr Ito Sumardi

Nomination Committee

Mr Hadi Daryanto (Chairman)
Mr Ito Sumardi
Ms Meriana Ang

Remuneration Committee

Mr Ito Sumardi (Chairman)
Ms Meriana Ang
Mr Hadi Daryanto

Board Risk Committee
Ms Meriana Ang (Chairman)
Mr Ito Sumardi
Mr Hadi Daryanto

BY ORDER OF THE BOARD

RIKO SETYABUDHY HANDOKO
Executive Director and Chief Executive Officer
27 March 2025