(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

ESTABLISHMENT OF BOARD ESG COMMITTEE

The Board of Directors (the "**Board**") of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**") wishes to announce that:

(a) a Board ESG Committee has been established to assist the Board in its oversight of Keppel REIT's environmental, social and governance ("**ESG**") strategy and initiatives; and

(b) the composition of the Board ESG Committee is as follows:

(i) Mr Tan Swee Yiow (Chairman);
(ii) Mr Ian Roderick Mackie (Member); and
(iii) Mr Mervyn Fong (Member).

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
(as manager of Keppel REIT)

Chiam Yee Sheng
Company Secretary
12 September 2022

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT. Similarly, the past performance of the Manager is not indicative of the future performance of the Manager.