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PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

— COMPLETION OF THE SHARE CONSOLIDATION

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of SIIC Environment Holdings Ltd. (the "**Company**") refers to the announcements released by the Company on 23 March 2015, 1 April 2015 and 15 September 2015, and the circular to shareholders of the Company ("**Shareholders**") dated 10 April 2015, in relation to the proposed share consolidation of every five (5) existing ordinary shares ("**Existing Shares**") in the capital of the Company into one (1) ordinary share ("**Consolidated Share**"), fractional entitlements to be disregarded ("**Share Consolidation**"). The Share Consolidation was approved by Shareholders at the Extraordinary General Meeting held on 27 April 2015.

1.2 Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular.

2. COMPLETION OF SHARE CONSOLIDATION

2.1 Further to the announcement dated 15 September 2015 giving notice of the Books Closure Date for the Share Consolidation, the Company wishes to announce that the Share Consolidation has been completed and effective with effect from 9.00 a.m. today and every five (5) Existing Shares registered in the name of each Shareholder has been consolidated to constitute one (1) Consolidated Share.

2.2 The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.

2.3 Shareholders should note that after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the issued share capital of the Company comprises 2,229,914,719 Consolidated Shares (including treasury shares) following the Share Consolidation.

2.4 Each Consolidated Share will rank *pari passu* with each other.

3. ALLOCATION OF NEW SGX-ST STOCK CODE

The Company also wishes to announce that SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – 5GB – and issued a new stock code to the Company – BHK. All shares in the Company have been debited from the old stock code and credited to the new stock code.

4. TRADING ARRANGEMENTS FOR ODD LOTS

To facilitate Shareholders in trading odd lots of Consolidated Shares in the ready market, the Company has made arrangements with the SGX-ST for the setting-up of a temporary counter (under the stock code BHL) to allow Shareholders to trade in board lots of 1 Consolidated Share. This temporary counter will be maintained from the Effective Trading Date to 20 November 2015. After 20 November 2015, Shareholders can trade in odd lots of Consolidated Shares on the unit share market.

By Order of the Board

Feng Jun
Executive Director
25 September 2015