

SG Issuer

(Incorporated in Luxembourg with limited liability)

European Style Cash Settled Long Certificates relating to the ordinary shares of Smoore International Holdings Limited with a Daily Leverage of 5x

Announcement on Air Bag Trigger Suspension

Unless otherwise defined, the capital terms in this Announcement shall bear the same meaning in the relevant Supplemental Listing Document dated 1 April 2021 in relation to the DLCs.

SG Issuer (the “**Issuer**”) refers to its announcement dated 14 March 2022 regarding the trigger of the Air Bag Mechanism and corresponding suspension of the European Style Cash Settled Long Certificates relating to the ordinary shares of Smoore International Holdings Limited with daily leverage of 5x with counter code DTOW (the “**DLCs**”) issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

The Issuer would like to notify holders of the DLCs that as there has been a sharp intraday fall in the price of the Underlying Stock of more than 20% compared to its previous closing price at HK\$20.70, with the New Observed Price (i.e. the Underlying Stock Price (ISIR(k))) at HK\$16.20, the DLCs have lost 100% of value according to the Supplemental Listing Document. In accordance with the Supplemental Listing Document, the DLCs will not recover in value even if the Underlying Stock is observed at a higher price. The trading and market making activities for the DLCs will be permanently suspended.

Please refer to the website at dlc.socgen.com for more information.

Issued by

SG Issuer

14 March 2022