SITRA HOLDINGS (INTERNATIONAL) LIMITED

Company Registration No.: 197901237E Incorporated in the Republic of Singapore

UPDATE ON GROUP'S PROJECT IN BINTAN, INDONESIA

The Board of Directors (the "**Board**") of Sitra Holdings (International) Limited ("**Sitra**" or the "Company and together with its subsidiaries, the "**Group**") wishes to announce the appointment of Ernesto Bedmar Architects Pte Ltd ("**EBAPL**") for the provision of architectural services for a resort hotel and apartments in Bintan, Indonesia.

The scope of services by EBAPL shall include all necessary co-ordination with other consultants, such as the Structural, Engineer, Mechanical & Electrical Engineer and Quantity Surveyor.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above appointment and in EBAPL.

By Order of the Board

Sitra Holdings (International) Ltd 4 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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