

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ABANDO, DANTE M.			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☐ Director ☒ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT				
(Last)	(First)	(Middle)	3. Tax Identification Number 110-101-241					5. Statement for Month/Year May 2014	
c/o Ayala Land, Inc. Tower One and Exchange Plaza			4. Citizenship FILIPINO					6. If Amendment, Date of Original (Month/Year)	
(Street)									
Ayala Triangle, Ayala Avenue, Makati City									
(City)			(Province)		(Postal Code)				

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,556,964	I - 1,814,683	1,814,683 indirect sh thru ESOWN
						Bal as of 5/20/14	D - 711,218	(subscribed & unissued until fully paid)
							I - 31,063	31,063 sh lodged with PDC
	5/22/2014	40,000	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
					0.02%	2,596,964	I - 1,854,683	1,854,683 indirect sh thru ESOWN
	End Bal.					Bal as of 5/22/14	D - 711,218	(subscribed & unissued until fully paid)
							I - 31,063	111,603 sh lodged with PDC

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

DANTE M. ABANDO

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM-23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person AQUINO, ANTONINO T. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)			7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Officer ☐ Other (give title below) (specify below)		
3. Tax Identification Number 108-727-097			5. Statement for Month/Year May 2014					
4. Citizenship FILIPINO			6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.14%	19,834,017	I - 15,536,852	15,536,852 indirect sh thru ESOWN
						Bal as of 5/31/13	D - 4,297,165	(subscribed & unissued until fully paid)
	5/22/2014	188,484	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.14%	20,022,501	I - 15,725,336	15,725,336 indirect sh thru ESOWN
						Bal as of 5/22/14	D - 4,297,165	(subscribed & unissued until fully paid)

(Print or Type Responses)

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

ANTONINO T. AQUINO

By:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and Address of Reporting Person BENGZON, AUGUSTO D. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-848-390 5. Statement for Month/Year May 2014 4. Citizenship FILIPINO 6. If Amendment, Date of Original (Month/Year)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT and TREASURER	
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Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,604,666	I-166,519	166,519 sh lodged with PCD
						Bal as of 4/2/14	I- 1,438,147	1,438,147 direct sh thru ESOWN
								(subscribed & unissued until fully paid)
	5/22/2014	84,641	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	1,689,307	I-166,519	166,519 sh lodged with PCD
						Bal as of 5/22/14	I- 1,522,788	1,522,788 direct sh thru ESOWN
								(subscribed & unissued until fully paid)

(Print or Type Responses)

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- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

AUGUSTO D. BENGZON

by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date _____

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person BLAS, MANUEL A. II			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)			7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.			3. Tax Identification Number 137-714-596						5. Statement for Month/Year May 2014		
(Street) Ayala Avenue, Makati City			4. Citizenship FILIPINO						6. If Amendment, Date of Original (Month/Year)		
(City) (Province) (Postal Code)											

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,548,460	I - 1,548,241	1,548,241 direct sh thru ESOWN
						Bal as of 05/31/13	D - 219	(subscribed & unissued until fully paid)
	5/22/2014	60,420	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	1,608,880	I - 1,608,661	1,608,661 direct sh thru ESOWN
						Bal as of 05/22/14	D - 219	(subscribed & unissued until fully paid)

(Print or Type Responses)

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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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by:

MANUEL A. BLAS II

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and Address of Reporting Person BISNAR, ANICETO V. JR.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☐ Director ☒ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)				
(Last) (First) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number 130-660-140	5. Statement for Month/Year May 2014						
(Street) Ayala Avenue, Makati City	4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)						
(City) (Province)								
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,189,995	I - 1,094,525	1,094,525 indirect sh thru ESOWN
						Bal as of 5/14/14	D - 95,470	(subscribed & unissued until fully paid)
	5/22/2014	91,594	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	1,281,589	D - 95,470	1,186,119 direct sh thru ESOWN
						Bal as of 5/22/14	I - 1,186,119	(subscribed & unissued until fully paid)

(Print or Type Responses)

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FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

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by:

ANICETO V. BISNAR, JR.

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and Address of Reporting Person CORPUZ, ARTURO G.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) SENIOR VICE PRESIDENT					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.		3. Tax Identification Number 110-848-390						5. Statement for Month/Year May 2014	
(Street) Ayala Avenue Makati City		4. Citizenship FILIPINO						6. If Amendment, Date of Original (Month/Year)	
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned							

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,921,813	I - 4,420,207	4,420,207 indirect sh thru ESOWN
						Bal as of 5/13/14	D - 501,606	(subscribed & unissued until fully paid)
	5/22/2014	145,796	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.04%	5,067,609	I - 4,566,003	4,566,003 indirect sh thru ESOWN
						Bal as of 5/22/14	D - 501,606	(subscribed & unissued until fully paid)

(Print or Type Responses)

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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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by:

ARTURO G. CORPUZ

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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1. Name and Address of Reporting Person DIZON, MARIA CORAZON G.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable)	
(Last)	(First)	(Middle)	3. Tax Identification Number 108-728-143	5. Statement for Month/Year May 2014	☒ Director ☐ Officer ☐ (give title below) ☐ 10% Owner ☐ Other ☐ (specify below) VICE PRESIDENT
c/o Ayala Land, Inc. Tower One Bldg.					
(Street) Ayala Avenue, Makati City			4. Citizenship FILIPINO		
(City) (Province) (Postal Code)					

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	767,002	I - 172,402	172,402 sh lodged with PCD
						Bal as of 05/20/14	I - 594,600	594,600 indirect sh thru ESOWN
								(subscribed & unissued until fully paid)
	5/22/2014	91,612	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	858,614	I - 172,402	172,402 sh lodged with PCD
						Bal as of 05/22/14	I - 686,212	686,212 indirect sh thru ESOWN
								(subscribed & unissued until fully paid)

(Print or Type Responses)

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FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

MARIA CORAZON G. DIZON

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by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date _____

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person DY, ANNA MA. MARGARITA B.			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)			7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)			
(Last) c/o Ayala Land, Inc. Tower One Bldg.	(First) 	(Middle) 	3. Tax Identification Number 153-821-612		5. Statement for Month/Year May 2014				
(Street) Ayala Avenue, Makati City			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)				
(City) 	(Province) 	(Postal Code) 							

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,608,760	I - 35,108	35,108 sh lodged with PCD
						Bal as of 05/31/13	I - 4,573,652	4,573,652 indirect sh thru ESOWN
								(subscribed & unissued until
								fully paid)
	5/22/2014	34,037	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.03%	4,642,797	I - 35,108	35,108 sh lodged with PCD
						Bal as of 05/22/14	I - 4,607,689	4,607,689 indirect sh thru ESOWN
								(subscribed & unissued until
							fully paid)	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

ANNA MA. MARGARITA B. DY

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date _____

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person DY, BERNARD VINCENT O.			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☒ Officer (give title below) ☐ 10% Owner ☐ Other (specify below)		
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.			3. Tax Identification Number 204-177-779		5. Statement for Month/Year May 2014		
(Street) Ayala Avenue, Makati City			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year) 		
(City) (Province) (Postal Code)			PRESIDENT & CHIEF EXECUTIVE OFFICER				

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.06%	8,133,291	I - 1,592,230	1,592,230 sh lodged with PCD
						Bal as of 5/31/13	I - 6,541,061	6,541,061 direct sh thru ESOWN
								(subscribed & unissued until fully paid)
	5/22/2014	350,602	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.06%	8,483,893	I - 1,592,230	1,592,230 sh lodged with PCD
						Bal as of 5/22/14	I - 6,891,653	6,891,653 indirect sh thru ESOWN
							D - 10 sh	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

BERNARD VINCENT O. DY

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person DY, STEVEN J. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		3. Tax Identification Number 108-727-917		5. Statement for Month/Year May 2014		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT	
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,022,969	I - 1	1 sh lodged with PCD	
						Bal as of 5/31/13	I - 897,358	897,358 indirect shares under ESOWN	
							D - 125,610	(subscribed and unissued until fully paid)	
	5/22/2014	4,000	(A)*	P22.55 (ESOWN Price)					
		*Acquired through ESOWN Subscription							
	End. Bal.				0.01%	1,026,969	I - 1	1 sh lodged with PCD	
						Bal as of 5/22/14	I - 901,358	901,358 indirect shares under ESOWN	
							D - 125,610	(subscribed and unissued until fully paid)	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

STEVEN J. DY

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person JALANDONI, JOSE EMMANUEL H.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☒ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) SENIOR VICE PRESIDENT					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.		3. Tax Identification Number 151-188-576						5. Statement for Month/Year May 2014	
(Street) Ayala Avenue, Makati City		4. Citizenship FILIPINO						6. If Amendment, Date of Original (Month/Year)	
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned							

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	3,986,670	I - 380,983	380,983 sh lodged with PCD
						Bal as of 04/14/14	I - 3,605,687	3,605,687 indirect sh thru ESOWN
								(subscribed & unissued until fully paid)
	5/22/2014	151,985	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.03%	4,138,655	I - 380,983	380,983 sh lodged with PCD
						Bal as of 05/22/14	I - 3,757,672	3,757,672 direct sh thru ESOWN
								(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

JOSE EMMANUEL H. JALANDONI

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person IRLANDA, RAUL M. (Last) (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) Senior Vice President	
3. Tax Identification Number 108-728-378		5. Statement for Month/Year May 2014		6. If Amendment, Date of Original (Month/Year)	
4. Citizenship Filipino					

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) "	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P1.00 par value	Beg. Bal.				0.00%	641,727	I	641,727 indirect sh thru ESOWN
						Bal. as of 4/15/14		(subscribed & unissued until fully paid)
	5/22/2014	103,110	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	744,837	I - 221,662	221,662 sh lodged with PCD
						Bal. as of 5/22/14	I - 522,995	522,995 indirect sh. thru ESOWN
							D - 180	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

RAUL M. JRLANDA

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person JUGO, JOSE JUAN Z.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)			
(Last) (First) (Middle)		3. Tax Identification Number 189-576-677				5. Statement for Month/Year May 2014	
c/o Ayala Land, Inc. Tower One Bldg.		4. Citizenship FILIPINO				6. If Amendment, Date of Original (Month/Year)	
(Street)		Ayala Avenue, Makati City		(City) (Province) (Postal Code)			

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	207,743	I - 51,026	51,026 shares lodged with PCD
						Bal as of 5/31/13	I - 156,717	156,717 indirect shares under ESOWN
								(subscribed and unissued until fully paid)
	5/22/2014	24,563	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.00%	232,306	I - 51,026	51,026 shares lodged with PCD
						Bal as of 5/22/14	I - 181,280	181,280 indirect shares under ESOWN
								(subscribed and unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

JOSE JUANZ. JUGO

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person LAO, ROBERT S.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.		3. Tax Identification Number 180-764-323						5. Statement for Month/Year May 2014	
(Street) Ayala Avenue, Makati City		4. Citizenship FILIPINO						6. If Amendment, Date of Original (Month/Year)	
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned							

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	412,609	I	412,609 indirect sh thru ESOWN
						Bal as of 5/31/13		(subscribed & unissued until fully paid)
	5/22/2014	59,643	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.00%	472,252	I	472,252 indirect sh thru ESOWN
						Bal as of 5/22/14		(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

ROBERT S. LAO

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person LEGASPI, MICHAEL ALEXIS C. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. Ayala Avenue Makati City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI) 3. Tax Identification Number 125-283-681 5. Statement for Month/Year May 2014			7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT		
4. Citizenship FILIPINO 6. If Amendment, Date of Original (Month/Year)								

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	3,200,122	I -2,717,229 sh	2,717,229 indirect sh thru ESOWN
						Bal as of 4/2/14	D-3,868 sh	(subscribed & unissued until fully paid)
							I - 479,025	479,025 sh lodged w/ PCD
	5/22/2014	100,912	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.02%	3,301,034	I -482,893 sh	482,893 sh lodged w/ PCD
						Bal as of 5/22/14	I-2,818,141 sh	2,818,141 direct sh thru ESOWN
								(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

MICHAEL ALEXIS C. LEGASPI

by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date _____

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person LUNA, JOSELITO N.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number 108-728-538	5. Statement for Month/Year May 2014		☒ Director ☐ Officer (give title below)	☐ 10% Owner ☐ Other (specify below)
(Street)			4. Citizenship FILIPINO		VICE PRESIDENT		
Ayala Avenue, Makati City							
(City) (Province) (Postal Code)							

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	3,332,156	I - 1,684,848	1,684,848 sh lodged with PCD
						Bal as of 10/16/13	I - 1,634,514	1,634,514 indirect thru ESOWN
							D - 12,794	(subscribed & unissued until fully paid)
	5/22/2014	94,468	(A)*	P22.55 (ESOWN Price)				
	*Acquired through ESOWN Subscription							
	End Bal.				0.02%	3,426,624	I - 1,684,848	1,684,848 sh lodged with PCD
						Bal as of 5/22/14	I - 1,728,982	1,728,982 indirect thru ESOWN
							D - 12,794	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

JOSE LITO N. LUNA

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person MAGLANOC CHRISTOPHER B.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.		3. Tax Identification Number 153-604-652						5. Statement for Month/Year May 2014	
(Street) Ayala Avenue, Makati City		4. Citizenship FILIPINO						6. If Amendment, Date of Original (Month/Year)	
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned							

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	559,901	I - 50,000	50,000 sh lodged under PCD
						Bal as of 3/4/14	I - 509,901	509,901 indirect shares under ESOWN
								(subscribed and unissued until fully paid)
	5/22/2014	63,624	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.00%	623,525	I - 50,000	50,000 sh lodged under PCD
						Bal as of 5/22/14	I - 573,525	573,525 indirect shares under ESOWN
								(subscribed and unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

CHRISTOPHER B. MAGLANOC

by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person MENPIN, ROMEO T. (Last) (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) 3. Tax Identification Number 139-349-488-000 5. Statement for Month/Year May 2014 6. If Amendment, Date of Original (Month/Year) Filipino		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director Officer (give title below) Vice President ☐ 10% Owner ☐ Other (specify below)	
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Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE		Amount	(A) or (D)	Price				
	Beg. Bal.				0.00%	137,000	I - 106,000	106,000 indirect sh thru ESOWN
						Bal as of 4/15/14	I - 31,000	(subscribed & unissued until fully paid)
	5/22/2014	54,907	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.00%	191,907	I - 160,907	160,907 indirect sh thru ESOWN
						Bal as of 5/22/14	I - 31,000	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

ROMEO T. MENPIN

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date _____

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person MONERA, FRANCIS O. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ____ Director ☒ Officer (give title below) ____ 10% Owner ____ Other (specify below)	
3. Tax Identification Number 120-692-239		5. Statement for Month/Year May 2014		VICE PRESIDENT	
4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,203,497	I - 156,597	156,597 sh lodged with PCD
						Bal as of 05/31/13	I - 855,360	855,360 indirect sh thru ESOWN
							D - 191,540	(subscribed & unissued until fully paid)
	5/22/2014	58,682	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	1,262,179	I - 156,597	156,597 sh lodged with PCD
						Bal as of 05/22/14	I - 914,042	914,042 indirect sh thru ESOWN
							D - 191,540	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

FRANCIS O. MONERA

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person OCAMPO, RODELITO J.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Tax Identification Number 110-994-171	5. Statement for Month/Year May 2014	☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT			
c/o Ayala Land, Inc. Tower One Bldg.								
(Street) Ayala Avenue, Makati City			4. Citizenship FILIPINO					
(City)	(Province)	(Postal Code)	6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,047,008	I - 792,696	792,696 indirect shares under ESOWN
						Bal as of 6/26/13	D- 7,022	(subscribed and unissued until fully paid)
							I - 247,290	247,290 sh lodged with PCD
	5/22/2014	20,667	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	1,067,675	I - 813,363	813,363 indirect shares under ESOWN
						Bal as of 5/22/14	D- 7,022	(subscribed and unissued until fully paid)
							I - 247,290	247,290 shares lodged with PCD

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

RODELITO J. OCAMPO

by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person SALVADOR, ANGELICA L. (Last) (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) 3. Tax Identification Number 132-204-662-000 5. Statement for Month/Year May 2014 4. Citizenship Filipino 6. If Amendment, Date of Original (Month/Year)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) Vice President ☐ 10% Owner ☐ Other (specify below)	
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Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	698,560	I - 609,129	609,129 indirect sh thru ESOWN
						Bal as of 4/7/14	D - 29,431	(subscribed & unissued until fully paid)
						I - 60,000		60,000 sh lodged with PCD
	5/22/2014	48,006	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	746,566	I - 657,135	657,135 indirect sh thru ESOWN
						Bal as of 5/22/14	D - 29,431	(subscribed & unissued until fully paid)
						I - 60,000		60,000 sh lodged with PCD

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

ANGELICA L. SALVADOR

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date _____

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person TOMELDAN, MA. ROWENA VICTORIA M. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI) 3. Tax Identification Number 108-728-659 5. Statement for Month/Year May 2014		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,301,966	I - 434,399	434,399 sh lodged with PCD
						Bal as of 5/13/14	I - 867,567	867,567 indirect sh thru ESOWN
								(subscribed & unissued until fully paid)
	5/22/2014	103,681	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	1,405,647	I - 434,399	434,399 sh lodged with PCD
						Bal as of 5/22/14	I - 971,248	971,248 indirect sh thru ESOWN
								(subscribed & unissued until fully paid)

(Print or Type Responses)

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 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

MA. ROWENA VICTORIA M. TOMELDAN

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person TUMBOCON, EMILIO J.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		3. Relationship of Reporting Person to Issuer (Check all applicable)				
(Last) (First) (Middle)		3. Tax Identification Number 111-033-710		5. Statement for Month/Year May 2014		☒ Director Officer (give title below) ☐ 10% Owner Other (specify below)		
(Street)		4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)				
Ayala Avenue, Makati City				SENIOR VICE PRESIDENT				
(City) (Province) (Postal Code)								
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.06%	8,878,121	I - 209,705	209,705 sh lodged with PCD
						Bal as of 4/4/14	I - 3,309,477	3,309,477 indirect sh thru ESOWN
							D - 5,358,939	(subscribed & unissued until fully paid)
	5/22/2014	122,939	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
					0.06%	9,001,060	I - 209,705	209,705 sh lodged with PCD
	End. Bal.					Bal as of 5/22/14	I - 3,432,416	3,432,416 indirect sh thru ESOWN
							D - 5,358,939	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

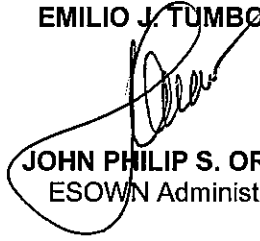
1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

EMILIO J. TUMBOCON


JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014

Date

Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person YSMAEL, JAIME E.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below)			
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.		3. Tax Identification Number 102-110-723		5. Statement for Month/Year May 2014		SENIOR VICE PRESIDENT & CHIEF FINANCE OFFICER	
(Street) Ayala Avenue, Makati City		4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)			
(City) (Province) (Postal Code)							

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.06%	7,802,996	I - 447,774	447,774 sh lodged with PCD
						Bal as of 4/3/14	I - 7,211,222	7,211,222 indirect sh thru ESOWN
							D - 144,000	(subscribed & unissued until fully paid)
	5/22/2014	201,893	(A)*	P22.55 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.06%	8,004,889	I - 447,774	447,774 sh lodged with PCD
						Bal as of 5/22/14	I - 7,413,115	7,413,115 indirect sh thru ESOWN
							D - 144,000	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

by:

JAIME E. YSMAEL

JOHN PHILIP S. ORBETA
ESOWN Administrator

JUN 02 2014
Date