

VGO CORPORATION LIMITED
(Company Registration Number: 199301388D)
(Incorporated in the Republic of Singapore)

INCREASE OF CAPITAL IN WHOLLY-OWNED SUBSIDIARY- SINGAPORE

The Board of Directors of VGO Corporation Limited (the “Company”) wishes to announce that the Company, had on 9 December 2016; increased its investment in its wholly owned subsidiary in Singapore, **VGO International Pte Ltd.** from S\$10.00 to S\$2,000,000.00 through the issue and allotment of 1,999,990 ordinary shares of S\$1.00 each fully paid for a total cash consideration of S\$1,999,990.00 (the “**Capital Increase**”).

The Capital Increase was funded by internal sources and will not have any impact on the earnings per share and net tangible assets of the Group for the financial year ending 31 March 2017.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

12 December 2016