KLW HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199504141D)

DISCLAIMER OF OPINION BY THE INDEPENDENT AUDITORS ON THE GROUP'S AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

Pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors of KLW Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its Independent Auditors, Crowe Horwath First Trust LLP, has, in their Independent Auditors' Report dated 8 July 2015, included a disclaimer of opinion in relation to the audited financial statements of the Group for the financial year ended 31 March 2015 ("**Audited Financial Statements**").

A copy of the Independent Auditors' Report is attached to this Announcement.

Shareholders of the Company are advised to read the Audited Financial Statements in the Annual Report of the Company which will be despatched by 13 July 2015.

By order of the Board

Lee Boon Teck
Managing Director
KLW Holdings Limited
13 July 2015

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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