BIOLIDICS LIMITED
(Company Registration Number 200913076M)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE BIOLIDICS PERFORMANCE SHARE PLAN

The board of directors (the "**Board**") of Biolidics Limited (the "**Company**") wishes to announce that the Company had, on 28 February 2023, granted share awards (the "**Awards**") to certain employees and a director of the Company pursuant to the Biolidics Performance Share Plan.

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**), the Board wishes to announce the grant of the Awards as set out below:

(a)	Date of grant	:	28 February 2023
(b)	Exercise price of the Awards granted	:	Not applicable
(c)	Aggregate number of issued ordinary shares in the capital of the Company ("**Shares**") comprised in Awards granted	:	Up to 70,418,300 Shares subject to the vesting of the Awards
(d)	Market price (last done price) of the Shares on the date of grant	:	S$0.016
(e)	Number of Shares which are the subject of the Awards granted to directors and controlling shareholders (and each of their associates) of the Company	:	**Name of participant** — **Number of Shares** Song Tang Yih, the Executive Director and Chief Executive Officer of the Company — Up to 46,019,300 Shares subject to the vesting of the Awards
(f)	Vesting period of the Awards	:	Up to 28,258,700 Shares, which have vested on the date of grant. Up to 21,079,800 Shares, within 2 months from 1 March 2023, subject to the achievement of predetermined performance targets. Up to 21,079,800 Shares, within 4 months from 1 January 2024, subject to the achievement of predetermined performance targets.

BY ORDER OF THE BOARD

Ian David Brown
Independent Director
28 February 2023

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the **"Sponsor"**), for compliance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.