

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration no. 200411382N)

1. **RESIGNATION OF NON-EXECUTIVE DIRECTOR**
 2. **RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR**
 3. **CHANGES TO THE COMPOSITION OF THE BOARD AND COMMITTEES**
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1. RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**” or the “**Group**”) wishes to announce that Mr Tommy Lybianto (“**Mr Tommy**”) will be resigned as a Non-Executive Director of the Company with effect from 28 February 2018.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) relating to the cessation of Mr Tommy will be released separately to the SGX-ST.

The Board would like to take this opportunity to thank Mr Tommy for his valuable contributions during his tenure as a Non-Executive Director of the Company.

2. RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

The Board wishes to announce that Mr Wang Sen will be re-designated from the position of an Executive Director, Executive Chairman and Chief Executive Officer to Non-Executive Director, Non-Executive Chairman and a member of the Audit Committee of the Company with effect from 28 February 2018.

3. CHANGES TO THE COMPOSITION OF THE BOARD AND COMMITTEES

Consequent to the aforesaid changes, the composition of the Board and Board Committees comprises the following:-

Board of Directors

Mr Wang Sen – Non-Executive Chairman

Mr Chew Heng Ching – Deputy Non-Executive Chairman and Independent Non-Executive Director

Mr Soh Beng Tiong – Independent Non-Executive Director

Audit Committee

Mr Chew Heng Ching – Chairman

Mr Soh Beng Tiong – Member

Mr Wang Sen – Member

The composition of the Nominating Committee and Remuneration Committee of the Company remain unchanged.

Trading of the shares in the Company has been suspended on 2 April 2012.

By order of the Board

Mr Wang Sen
Non-Executive Chairman
28 February 2018