**JAYA HOLDINGS LIMITED**
(Company Registration No. 199002391E)
(Incorporated in Singapore)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")**

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 29 February 2016 are as follows:-

| | **S$'000** |
|---|---|
| Escrow Account | 15,625 |
| Cash and bank balances | 1,833 |
| Prepayments | 64 |
| Total Assets | 17,522 |
| *Less:* | |
| Liabilities | (562) |
| **Net Assets Attributable to Owners of the Company** | 16,960 |

2. The Company's utilisation of cash in the month of February 2016 is as follows:-

| | **S$'000** |
|---|---|
| Opening balance at 31 January 2016 | 17,628 |
| *Less:* | |
| Staff costs and related expenses | (148) |
| Other expenses | (22) |
| **Closing balance at 29 February 2016** | 17,458 |

*Note:*

*The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.*

By Order of the Board

Ngiam May Ling
Company Secretary

21 March 2016