HEALTHWAY MEDICAL CORPORATION LIMITED

Registration No.: 200708625C

(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF HEALTHWAY MEDICAL CORPORATION LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

On 19 June 2015, the Board of Directors ("**Board**") of Healthway Medical Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") announced the proposed acquisition (the "**Acquisition**") by International Healthway Corporation Limited ("**IHC**") of the entire issued and paid-up ordinary shares in the capital of the Company. The Acquisition is to be effected by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers.

The Board wishes to announce that following the SGX-ST's caution released on 9 September 2015 in relation to the trading of IHC's shares and the recent decline in the share prices of the Company, the parties to the Implementation Agreement have decided to revise the terms of the Implementation Agreement. Details of the revised terms of the Implementation Agreement will be separately announced in due course.

By Order of the Board

Yeow Ming Ying
Executive Director
16 September 2015

This announcement has been prepared by Healthway Medical Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.