PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

REPLY TO SGX QUERY ON THE WITHDRAWAL OF RESOLUTIONS RELATING TO DR FOO FATT KAH'S RE-ELECTION

The Board of Directors (the 'Board') of PEC Ltd. (the 'Company') refers to the query from the SGX-ST in its email dated 29 October 2021 on the withdrawal of resolutions relating to Dr Foo Fatt Kah's re-election and wishes to clarify as follows:

Question 1:

Please disclose the reason for Dr Foo Fatt Kah's cessation and why he has withdrawn his consent to seek for re-election after agreeing to do so.

Company's response:

Although Dr Foo Fatt Kah had consented to seek for re-election, he had subsequently notified the Board that he would withdraw his consent and would not be offering himself for re-election as a Director due to personal reasons.

The Board also wishes to announce that it has received a confirmation from Dr Foo that he is not aware of any irregularities in the Company which would have a material impact on the Group including financial reporting.

The Board expresses its gratitude to Dr Foo for his valuable contributions during his tenure of service and wishes him well.

By The Order of the Board

Abdul Jabbar Bin Karam Din
Company Secretary
1 November 2021