



JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No.: 200904797H)
(Incorporated in the Republic of Singapore)

**ACQUISITION OF SHARES IN EG INDUSTRIES BERHAD
- DISCLOSURE IN COMPLIANCE WITH RULE 704(16)(b)**

The Board of Directors (“the **Board**”) of Jubilee Industries Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby discloses in accordance with Rule 704 (16) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, that between 12 March 2018 to 30 April 2018 (both dates inclusive), the Company had acquired an aggregate of 2,802,800 ordinary shares of EG Industries Berhad, a company listed on Bursa Malaysia for a total consideration of approximately RM1.47 million (equivalent to approximately S\$0.496 million). The aggregate cost of investment amounted to approximately 5.18% of the latest audited consolidated net tangible assets (“**NTA**”) of the Group.

The information in respect of the acquisition is as follows:-

		Before the acquisition (S\$'000)	After the acquisition (S\$'000)
1.	Total market value of quoted investments	48,998 ⁽¹⁾	45,495 ⁽²⁾
2.	Aggregate cost of investments	8,624	9,120
3.	Provision for diminution in value	N.A.	N.A.
4.	Aggregate cost of investment as a percentage of the Group's NTA as at 31 March 2017	90.05%	95.23%
5.	NTA as at 31 March 2017	9,577	9,577

Notes:

- (1) Market value as at 9 March 2018, being the market day immediately preceding the date of acquisition
(2) Market value as at 30 April 2018.

For and On Behalf of the Board

Terence Tea Yeok Kian
Non-Executive Chairman
2 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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