

**Increase of Shareholding in Tasek Corporation Berhad ("Tasek")**

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The Board of Directors of Hong Leong Asia Ltd. ("**HLA**" or the "**Company**", and together with its subsidiaries, the "**HLA Group**") wishes to announce that Ridge Star Limited ("**RSL**"), a wholly-owned subsidiary of the Company, has today acquired an aggregate of 11,900 ordinary shares (the "**Tasek Ordinary Shares**") in the capital of Tasek, a subsidiary of the Company listed on the Main Market of Bursa Malaysia Securities Berhad, representing approximately 0.01% of the total issued and paid-up Tasek Ordinary Shares (excluding treasury shares) (the "**Sale Shares**"), for an aggregate cash consideration of RM68,830.79 (or approximately S\$22,734.81<sup>1</sup>). The Sale Shares were acquired at prices ranging between RM5.78 and RM5.80, which is not higher than the revised price of RM5.80 offered pursuant to the unconditional voluntary take-over offer undertaken by RSL and HL Cement (Malaysia) Sdn Bhd (another wholly-owned subsidiary of the Company) (collectively, the "**Joint Offerors**"), as announced by the Company on 28 May 2019 (the "**Offer**"). A copy of the press release relating to the acquisition of the Sale Shares by RSL, issued by CIMB Investment Bank Berhad on behalf of the Joint Offerors is attached.

Following the acquisition of the Sale Shares, the HLA Group's ordinary shareholding interest in Tasek including the valid acceptance received today of 401 Tasek Ordinary Shares by the Joint Offerors pursuant to the Offer has increased from approximately 86.11% to approximately 86.12% of the total issued and paid-up Tasek Ordinary Shares (excluding treasury shares) based on the issued ordinary share capital of 121,142,931 (excluding treasury shares) in Tasek.

Based on the unaudited consolidated financial statements of Tasek and its subsidiaries (collectively, the "**Tasek Group**") for the half year ended 30 June 2019, the book value and net tangible asset value of the Tasek Group are approximately RM523.8 million (or approximately S\$174.1 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019) and RM521.9 million (or approximately S\$173.4 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019), respectively. The closing price of the Tasek Ordinary Shares on the last trading date prior to the date of this Announcement was RM5.80 (or approximately S\$1.92).

By Order of the Board  
**HONG LEONG ASIA LTD.**

Ng Siew Ping, Jaslin  
Yeo Swee Gim, Joanne  
Company Secretaries

9 August 2019  
Singapore

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<sup>1</sup> In this Announcement, unless otherwise stated, translations of amounts from RM to Singapore dollars have been made on the basis of RM1 : S\$0.3303 as at 9 August 2019.