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## **Establishment of a New Subsidiary, PT Delfi Yuraku Indonesia**

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The Board of Directors of Delfi Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has through its subsidiaries, Delfi Yuraku Pte. Ltd., and PT Perusahaan Industri Ceres, incorporated a new subsidiary namely, PT Delfi Yuraku Indonesia ( “**PT Delfi Yuraku**”) in Indonesia.

PT Delfi Yuraku has an issued and paid up capital of USD5,000,000 comprising 5,000,000 ordinary shares, of which 4,995,000 and 5,000 were registered to Delfi Yuraku Pte. Ltd., and PT Perusahaan Industri Ceres respectively.

PT Delfi Yuraku will be principally engaged in the business of manufacturing and selling of chocolate confectionery products.

The incorporation of PT Delfi Yuraku is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect in the above transactions, other than through their shareholdings in the Company.

By Order of the Board

Chuang Yok Hoa/ Raymond Lam  
Company Secretaries

15 December 2017