

INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

SGX ANNOUNCEMENT

Trading Code: 5GI

13 August 2024



QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL

Interra Resources Limited (the "Company", and together with its subsidiaries, the "Group") has been placed on the watch-list by the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 5 December 2017. The SGX-ST had on 29 November 2023 confirmed that it has no objection to the Company's application for an extension of time to 4 December 2024 to satisfy the requirements for its removal from the watch-list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide an update in respect of the guarter ended 30 June 2024.

Please refer to the Company's announcement of unaudited results for the first half ended 30 June 2024 released separately today for information regarding the financial position, operational activities, material developments and future direction of the Group.

The Company has been making share purchases pursuant to the share purchase mandate approved by shareholders at the annual general meeting held on 29 April 2024. Shareholders may refer to the Company's share buy-back notices announced on the relevant dates for information regarding these share purchases.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watchlist by 4 December 2024, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Ng Soon Kai Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and we have recently announced an agreement to jointly develop a wood pellet manufacturing plant in Indonesia where we will hold a 40% interest and another agreement to jointly develop a 2-MW solar farm in Sabah. We have also been included by PT PLN Nusantara Power in their Long List for Strategic Partner for partnership in developing power plant projects in Indonesia from 18 March 2024 to 18 March 2026.

For corporate enquiries, please contact:

Non-E&P E&P

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