

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

**REDEEMABLE EXCHANGEABLE BONDS BY A WHOLLY-OWNED SUBSIDIARY
- EXTENSION OF MATURITY DATE**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 1 October 2013, 30 October 2013, 29 November 2013, 12 December 2013 and 25 April 2014 (collectively the "**Previous Announcements**" and each a "**Previous Announcement**").*

EXTENSION OF THE MATURITY DATE

The Board of Directors of Chaswood Resources Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to the Proposed Bonds Issue and wishes to announce that the Exchangeable Bonds remains outstanding as at 31 December 2016 and the Parties have mutually agreed and entered into a supplemental agreement dated 7 April 2017 to extend the Maturity Date of the Exchangeable Bonds being the third anniversary of the date of issue of the Exchangeable Bonds from 23 April 2017 to 23 April 2018 (the "**Extension**"). Pursuant to the Extension, a fixed charge over the assets of two of the Company's indirect subsidiaries shall be created in favour of the Investor.

Other terms and conditions of the Exchangeable Bond Agreement dated 29 November 2013, and the supplemental agreement thereof dated 12 December 2013, remain in full force and effect.

The Company will make the necessary and/or appropriate update announcements on the Proposed Bonds Issue as and when appropriate.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
7 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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