

ORIENTAL GROUP LTD.
(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

PROPOSED RESTRUCTURING OF ORIENTAL GROUP LTD (UNDER JUDICIAL MANAGEMENT) – UPDATE ON SCHEME SANCTION ORDER

The Judicial Manager refers to the Company's announcement on 27 November 2017 in respect of the grant of the Company's application to the High Court of Singapore (the "**Court**") for sanction of the scheme of arrangement dated 29 September 2017 between the Company and its creditors (the "**Scheme**") under Section 210(3AB) of the Companies Act (Cap. 50) (the "**Act**") (the "**Sanction Order**").

The Judicial Manager wishes to notify that on 28 November 2017, the Sanction Order was lodged with the ACRA pursuant to Section 210(5) of the Act. The effective date of the Scheme is therefore 28 November 2017.

The Company will keep shareholders updated on any material developments in relation thereto.

By Order of the Judicial Manager
28 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).