



**CITYNEON HOLDINGS LIMITED**  
Company Registration No. 199903628E  
Incorporated in the Republic of Singapore

---

## **PUBLIC FLOAT OF THE COMPANY'S SHARES**

---

### **1. INTRODUCTION**

The board of directors ("**Directors**") refers to the announcement made by Cityneon Holdings Limited (the "**Company**") dated 25 September 2015, 28 September 2015 and 30 September 2015 (the "**Announcements**") in relation to the public float requirements pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the suspension of trading of the listed shares (the "**Shares**") of the Company.

### **2. COMPLIANCE PLACEMENT**

Further to the Announcements, the Board of Directors wishes to announce that UOB Kay Hian Private Limited, the placement agent appointed by the Relevant Directors (as defined below) (the "**Placement Agent**"), has procured the placement (the "**Compliance Placement**") of an aggregate of 18,000,000 Shares (the "**Placement Shares**"), in compliance with Rule 812 of the Listing Manual of the SGX-ST. The Compliance Placement will be carried out by way of married deals immediately upon the resumption of trading from suspension.

In light of the above, the Company will be submitting a request to resume trading from suspension on the Shares shortly. Trading in the Shares is expected to resume from 9.00 a.m. on 11 November 2015.

Upon completion of the Compliance Placement (which is expected to take place on 11 November 2015 on the resumption of trading from suspension):

- (a) the shareholding of the Directors, namely, Ko Chee Wah and Lim Poh Hock (the "**Relevant Directors**") will be reduced to 3,371,433 Shares, representing approximately 1.53% of the total number of issued Shares; and
- (b) the percentage shareholding of the Company in the hands of the public will be approximately 13.13%.

Accordingly, the minimum public float requirement under Rule 723 of the Listing Manual of the SGX-ST will be met upon completion of the Compliance Placement.

### 3. INTERESTS OF THE DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The interests of the Directors and Substantial Shareholders<sup>1</sup> upon completion of the Compliance Placement is as follows:

	Direct Interest		Deemed Interest		Number of options under the Cityneon Employee Share Option Scheme
	No. of Shares	% <sup>1</sup>	No. of Shares	% <sup>1</sup>	
<b>Directors</b>					
Lew Weng Ho	-	-	-	-	-
Ko Chee Wah	2,486,265	1.13	-	-	1,472,700
Tan Hup Foi @ Tan Hup Hoi	-	-	-	-	-
Datuk Roger Tan Kor Mee	-	-	-	-	-
Tang Nai Soon	-	-	-	-	-
Datuk Seri Wong Chun Wai	-	-	-	-	-
Lim Poh Hock	885,168	0.40	-	-	1,472,700
Tan Sri Dato' Sri Kuan Peng Ching @ Kuan Peng Soon	-	-	-	-	-
Chan Shiang Chiat (alternate director to Datuk Seri Wong Chun Wai)	-	-	-	-	-
Lim Liat Hong (alternate director to Tan Sri Dato' Sri Kuan Peng Ching @ Kuan Peng Soon)	-	-	-	-	-
<b>Substantial Shareholders</b>					
Laviani Pte. Ltd.	143,458,590	64.97	-	-	-
Star Media Group Berhad (formerly known as Star Publications (Malaysia) Berhad) <sup>2</sup>	-	-	143,458,590	64.97	-
Malaysian Chinese Association <sup>3</sup>	-	-	143,458,590	64.97	-
Philadelphia Investments Ltd	45,000,000	20.38	-	-	-
Tan Aik Ti, Ron	-	-	45,000,000	20.38	-

#### Notes:

- (1) The percentage is based on 220,818,795 issued Shares (excluding treasury shares) as at the date of this Announcement.
- (2) Star Media Group Berhad is deemed to be interested in 143,458,590 Shares held by Laviani Pte. Ltd. by virtue of its 100% shareholding in Laviani Pte. Ltd.

<sup>1</sup> "Substantial Shareholders" means a person who, in accordance with the Securities and Futures Act, Chapter 289 of Singapore, has an interest in not less than 5.0% of the issued voting Shares of the Company.

- (3) Malaysian Chinese Association is deemed to be interested in 143,458,590 Shares held by Laviani Pte. Ltd. by virtue of its 42.2% shareholding in Star Media Group Berhad which, in turn, holds 100% of Laviani Pte. Ltd.

#### 4. SHAREHOLDING SPREAD

The shareholding spread in the Shares of the Company upon completion of the Compliance Placement is as follows:

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
1 - 99	1	0.31	1	0.00
100 - 1,000	41	12.73	36,100	0.02
1,001 - 10,000	183	56.83	911,400	0.41
10,001 - 1,000,000	91	28.26	5,279,939	2.39
1,000,001 & Above	6	1.87	214,591,355	97.18
	322	100.00	220,818,795	100.00

#### 5. CONFIRMATION ON RULE 812 OF THE LISTING MANUAL

The Placement Agent confirms, to the best of its knowledge and belief, the Placement Shares will not be placed to any persons designated by Rule 812(1)(a) to (d) of the Listing Manual of the SGX-ST.

#### 6. DIRECTORS' CONFIRMATIONS

The Directors confirm that the distribution of the Company's shareholding is not expected to result in a disorderly market when trading begins in the Company's securities.

By Order of the Board  
**CITYNEON HOLDINGS LIMITED**

Cho Form Po  
Company Secretary  
9 November 2015