



**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

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**SUBSCRIPTION OF ADDITIONAL SHARES IN TEA AVENUE PTE. LTD.**

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The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Investment Holdings Pte Ltd (“**FIHPL**”) and the Company’s associate company, Empire Teas (Pvt) Ltd, through the latter’s wholly-owned subsidiary, Capital Empire Pte Ltd (“**CEPL**”), have subscribed additional shares amounting to 300,000 ordinary shares in the capital of Tea Avenue Pte. Ltd. (“**TAPL**”) for an aggregate cash consideration of S\$300,000.00 (equivalent to USD240,000.00), in proportion to their respective shareholdings in TAPL.

FIHPL which holds 60% shareholding in TAPL has subscribed for 180,000 ordinary shares for a cash consideration of S\$180,000.00 (equivalent to USD144,000.00) and CEPL which holds the remaining 40% shareholding in TAPL has subscribed for 120,000 ordinary shares for a cash consideration of S\$120,000.00 (equivalent to USD96,000.00).

Following the subscription of shares, the total issued and paid-up share capital of TAPL has increased from S\$10,000.00 (equivalent to USD8,000.00) comprising 10,000 ordinary shares to S\$310,000.00 (equivalent to USD248,000.00) comprising 310,000 ordinary shares in which FIHPL holds 186,000 ordinary shares and CEPL holds 124,000 ordinary shares.

The above transaction is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang  
Company Secretary

22 July 2014