ORIENTAL GROUP LTD.

(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

RECEIPT OF SPECIAL NOTICE / REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING

The board of directors (the "**Board**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 10 November 2016 received a letter dated the same date (the "**Requisition Notice**") from shareholders of the Company, namely Aseanzon (S) Pte. Ltd. and Dingji Investments Ltd (collectively, the "**Requisitioning Shareholders**"), constituting a special notice under section 152(2) read with Section 185 of the Companies Act (Chapter 50 of Singapore) ("**Companies Act**") of the intention of the Requisitioning Shareholders to call for an extraordinary general meeting of the Company ("**EGM**").

The EGM being sought to be convened seeks in summary the following:

(a) the removal of Mr Tan Song Kwang, Mr Koh Choon Kong and Mr Lim Kok Hui as directors of the Company with effect from the date of the EGM;

(b) the appointment of Mr Wee Meng Seng Aloysius, Mr Choong Yoon Fatt, Ms Liu Ye and Mr Lim Ah Kow @ John Lim as directors of the Company with effect from the date of the EGM;

(c) the removal of any directors of the Company who may be appointed by the Board, if any, between the date of the Requisition Notice and the date of the EGM; and

(d) to transact any other business.

The Board had also on 10 November 2016 received a letter dated the same date ("**Letter**") which the Requisitioning Shareholders have addressed to the shareholders of the Company enclosing a notice issued by the Requisitioning Shareholders to convene an extraordinary general meeting of the members of the Company on 9 December 2016 at 10.00 a.m. at TKP Conference Centre, 55 Market Street, #03-01, Conference Room 2, Singapore 048941 and a proxy form in connection with the same. The Requisition Notice, Letter and its attachments are attached to this announcement solely for shareholders' reference.

The Board will provide further update to shareholders if and when there are material developments on this matter.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Chua Hung Meng
Lead Independent Director
Oriental Group Ltd.

10 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.