

## **Lum Chang Holdings Limited**

(Incorporated in the Republic of Singapore) Company Registration No. 198203949N

# RESPONSE TO SGX QUERY ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

The Company wishes to announce the following in response to a query from the Singapore Exchange Securities Trading Limited on the Company's Annual Report for the financial year ended 30 June 2021 (the "Annual Report"):

#### Querv

We refer to the Company's Corporate Governance Report in its FY2021 Annual Report announced on 7 October 2021. We note that the Audit and Risk Committee did not provide its views on the independence of the Group's internal audit function. Listing Rule 1207(10C) requires the Audit and Risk Committee's comments on whether the internal audit function is independent, effective and adequately resourced. Please provide the Audit and Risk Committee's views on the Internal Audit function's independence.

### Response

The Audit and Risk Committee refers to the description of the internal audit function on page 67 of the FY2021 Annual Report and is satisfied that the internal audit function of the Group is independent, effective and adequately resourced for the financial year ended 30 June 2021.

#### BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
21 October 2021