



**SATS LTD.**

(Incorporated in the Republic of Singapore)  
(UEN/Company Registration No. 197201770G)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following transactions that occurred during the half-year ended 31 March 2024:

**INCORPORATION OF INDIRECT ASSOCIATE**

- (a) Taj SATS Air Catering Limited, an associated company in which the Company holds a 49% interest, had incorporated a wholly-owned subsidiary in India known as Nekta Food Solutions Limited (“**Nekta**”).

Information relating to Nekta is as follows:

Name of company: Nekta Food Solutions Limited  
Date of incorporation: 16 November 2023  
Country of incorporation: India  
Paid-up capital: INR 99,000,000/-  
Principal activity: Catering business

- (b) Air India SATS Airport Services Pte. Ltd., an associated company in which the Company holds a 50% interest, had incorporated two wholly-owned subsidiaries in India, details of which are as follows:

- (i) AISATS Ranchi Cargo Services Private Limited (“**AISATS Ranchi Cargo**”)

Information relating to AISATS Ranchi Cargo is as follows:

Name of company: AISATS Ranchi Cargo Services Private Limited  
Date of incorporation: 14 September 2023  
Country of incorporation: India  
Paid-up capital: INR 10,000,000/-  
Principal activity: To operate and manage the domestic air cargo terminal at Birsa Munda Ranchi Airport

- (ii) AISATS Raipur Cargo Services Private Limited (“**AISATS Raipur Cargo**”)

Information relating to AISATS Raipur Cargo is as follows:

Name of company: AISATS Raipur Cargo Services Private Limited  
Date of incorporation: 14 September 2023  
Country of incorporation: India  
Paid-up capital: INR 10,000,000/-  
Principal activity: To operate and manage the domestic air cargo terminal at Raipur Airport



- (c) WFS Denmark A/S, an indirect wholly-owned subsidiary of the Company, had incorporated a wholly-owned subsidiary in Spain known as WFS Handling Solutions, S.L.U. (“**WFS Handling**”).

Information relating to WFS Handling is as follows:

Name of company:	WFS Handling Solutions, S.L.U.
Date of incorporation:	20 December 2023
Country of incorporation:	Spain
Paid-up capital:	EUR 3,000/-
Principal activity:	Cargo handling

### **DISPOSAL OF MAYTAG AIRCRAFT LLC**

The Company’s indirect wholly-owned subsidiary, Worldwide Flight Services, Inc. (“**WFS**”), had on 15 March 2024 entered into a sale and purchase agreement with Albion MA Holdings LLC in relation to the sale of all the issued equity interests in Maytag Aircraft LLC (“**Maytag**”) held by WFS (the “**Disposal of Maytag**”). The Disposal of Maytag was completed on 15 March 2024 (the “**Completion**”).

Following Completion, Maytag ceased to be an indirect wholly-owned subsidiary of the Company.

For more information, please refer to the announcement made via the SGX-ST on 15 March 2024.

### **DISPOSAL OF TETRA TECH-MAYTAG AIRCRAFT CORPORATION**

As a result of the Disposal of Maytag, a joint venture in which Maytag holds a 50% interest in Tetra Tech-Maytag Aircraft Corporation (“**Tetra Tech-Maytag**”) is no longer an indirect joint venture company of SATS.

Information relating to Tetra Tech-Maytag is as follows:

Name of company:	Tetra Tech-Maytag Aircraft Corporation
Date of sale:	15 March 2024
Country of incorporation:	United States of America
Principal activity:	Repair and maintenance

Issued by SATS Ltd. on 29 May 2024