



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROPOSED CONVERSION OF LOANS FROM AN EXTERNAL THIRD PARTY INTO 2,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 23 December 2019 in relation to the proposed conversion of the loans amounting to S\$150,000 extended by the Lender to the Company into 2,000,000 new ordinary shares in the capital of the Company (the "**Announcement**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.

The Board wishes to announce that the SGX-ST has on 7 January 2020 issued a listing and quotation notice (the "**L&Q Notice**") in respect of the listing of and quotation for 2,000,000 Debt Conversion Shares on Catalist, subject to compliance with the SGX-ST's listing requirements.

Please note that the L&Q Notice is not an indication of the merits of the Debt Conversion Shares, the Proposed Debt Conversion, the Company, its subsidiaries and their securities.

The Board will make further announcement(s) in relation to the Proposed Debt Conversion, as and when appropriate.

By order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
7 January 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.