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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

INSIDE INFORMATION RELATING TO SHARE REPURCHASE PROGRAMME

This announcement is made by CSI Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SHARE REPURCHASE PROGRAMME

As the board of directors of the Company (the “**Board**”) considers the current trading price of shares in the Company is at a level which undervalues the Company’s performance, assets value and business prospects, subject to market conditions, the Board will actively consider undertaking an on-market share repurchase programme (“**Share Repurchase Programme**”) of the Company’s ordinary shares (“**Share(s)**”) in the open market on or before (i) 28 April 2020 or (ii) 60 days immediately preceding the publication date of the Company’s annual results (whichever is earlier). If appropriate and subject to market condition, the Board may also consider extending the Share Repurchase Programme for such periods after the publication of the Company’s annual results until the next annual general meeting of the Company.

The Share Repurchase Programme will be conducted pursuant to the share repurchase mandate (“**Repurchase Mandate**”) given to directors of the Company at the Company’s annual general meeting on 3 September 2019 (“**AGM**”). Under the Repurchase Mandate, the directors of the Company are authorized to repurchase on the Stock Exchange up to a maximum of 980,756,967 Shares, representing 10% of the aggregate number of issued Shares of the Company as at the date of the AGM. The repurchase of Shares will be executed subject to requirements of the Listing Rules.

* For identification purpose only

The repurchase of Shares will be funded by the existing cash resources of the Group. Shares repurchased will be cancelled. The effect of the repurchase will result in a reduction of the Company's total issued Shares and in turn lead to an enhancement of the net asset value of the Company and its asset value and/or its earning per Share. The Share Repurchase Programme demonstrates the Board's confidence in the Company and will only be conducted under circumstances which the Board considers to be appropriate and in the interest of the Company and its shareholders as a whole.

Shareholders and potential investors should note that the exercise of the Share Repurchase Programme by the Company shall be subject to the market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any Share repurchase. Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CSI Properties Limited
Chan Suet Kwan
Company Secretary

Hong Kong, 22 April 2020

As at the date of this announcement, Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man and Mr. Fong Man Bun, Jimmy are the executive directors of the Company; and Dr. Lam Lee G., Mr. Cheng Yuk Wo, Dr. Lo Wing Yan, William, JP and Hon. Shek Lai Him, Abraham, GBS, JP are the independent non-executive directors of the Company.