(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

BASSLINK'S RESPONSE TO ANNOUNCEMENTS BY THE STATE OF TASMANIA AND HYDRO TASMANIA

Basslink Pty Ltd ("**Basslink**") has today issued a response as attached to the announcements from the State of Tasmania and Hydro Tasmania that the standstill agreement put in place following the arbitration will not be extended and following the expiry of the standstill agreement, the State of Tasmania and Hydro Tasmania will be progressing its legal rights. Basslink maintains in its media statement that it has been working in good faith to progress the recommendations and findings arising from the arbitration resulting from the arbitration. Basslink will continue to engage with the State of Tasmania and Hydro Tasmania to find a solution that is in the best interests of all stakeholders, including its lenders and Keppel Infrastructure Trust's ("**KIT**") institutional and retail investors.

Given that there is no contractual recourse to KIT under the financing arrangements currently in place for the Basslink Interconnector and KIT does not rely on Basslink's cash flows for distributions, the above-mentioned update is not expected to have any material financial impact on the distribution per unit of KIT for the financial year ending 31 December 2021.

KIT will make further announcements as appropriate, if and when there are material developments which warrant disclosure.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan
Company Secretary
27 October 2021

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Keppel Infrastructure Fund Management Pte. Ltd. (in its capacity as trustee-manager of Keppel Infrastructure Trust) or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of Keppel Infrastructure Trust is not necessarily indicative of the future performance of Keppel Infrastructure Trust.