



## China Sunsine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902  
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

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### ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY

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The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the wholly-owned subsidiary of the Company, Shandong Sunsine Chemical Co., Ltd, has established a wholly-owned subsidiary (“**New Subsidiary**”) in Shanxian County, Heze City, Shandong Province, the People’s Republic of China (“**PRC**”) on 14 May 2019. The relevant details of the New Subsidiary are as follows:

Name of New Subsidiary : Shandong Hengshun New Materials Co., Ltd  
山东恒舜新材料有限公司

Registered & paid-up capital : RMB 100 million

Principal Activities : Manufacturing of chemical agent and rubber chemicals

The purpose of establishing the New Subsidiary is to facilitate the management and operation of the new projects (the “**Projects**”) to be carried out on the new piece of land to be acquired from the Shanxian Local Government (the “**Land**”) (please refer to the Company’s announcements dated 12 March 2019 and 16 March 2019, respectively, for the details of the Land).

The New Subsidiary will be the legal owner of the Land, and will be responsible for the execution of the Projects and day-to-day operations in the future.

The establishment of the New Subsidiary was funded by internal resources, and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2019.

Save as disclosed above, none of the Directors, or controlling shareholders, or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

### BY ORDER OF THE BOARD

Xu Chengqiu  
Executive Chairman  
15 May 2019