

VIBROPOWER CORPORATION LIMITED

(Company Registration Number 200004436E)

(Incorporated in the Republic of Singapore on 23 May 2000)

PROPOSED ACQUISITION BY AN ASSOCIATED COMPANY FINANCIAL ACCOMODATION PROVIDED BY THE COMPANY TO AN ASSOCIATED COMPANY

The board of directors (the "**Board**" or the "**Directors**") of VibroPower Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") wish to announce that the board of VibroPower Green Energy Sdn Bhd ("**VGE**"), an associated company of the Company, has resolved to make an acquisition of a power plant in Malaysia in the renewable energy space to add to its capacity.

VGE operates in this sector and an acquisition of an additional plant would add to the Group's capacity and capability ("**Proposed Acquisition**").

Accordingly, the board of VGE has called on its shareholders to contribute to the Proposed Acquisition by way of financial accommodation to be made to VGE by its shareholders. The Company will, therefore, contribute its proportionate share to the purchase consideration in respect of the Proposed Acquisition. The Company expects its proportionate share of the financial accommodation to be approximately S\$1,000,000 ("**Proposed Financial Accommodation**").

The other 2 shareholders of VGE are Kluang Biomass Power (M) Sdn Bhd which owns 40% and TCK Biomass Energy Sdn Bhd which owns 20%. Each of the other shareholders will also be contributing to the Proposed Financial Accommodation in accordance with their respective shareholding interests.

The Company will make another announcement when VGE has completed the Proposed Acquisition.

None of the Directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Proposed Acquisition other than through their respective shareholdings in the Company, if any.

Shareholders are advised to exercise caution before making any decision in respect of their dealings in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further update announcement(s) released by the Company in connection with the Proposed Acquisition and the Proposed Financial Accommodation carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Benedict Chen Onn Meng
Chief Executive Officer

8 June 2021