

LANG CAPITAL FUND
(Fund)

(Open-ended investment fund constituted as a unit trust and established under the laws of Singapore on 11 December 2014)

CHANGE IN MANAGEMENT / KEY PERSONNEL OF INVESTMENT MANAGER

The Fund is constituted by a trust deed dated 11 December 2014 as amended and restated on 15 August 2017 (**Trust Deed**). Any undefined term herein shall bear the same meaning as ascribed to it in the Trust Deed.

This announcement is made pursuant to Rule 748(7)(f) of the Exchange's listing rules in respect of the Fund.

Change in Management / Key Personnel of Investment Manager

1. Mr. Roland Bernhard Knecht ceased to be the Chief Executive Officer and Key Officer of the Investment Manager with effect from 14 August 2017.
2. Mr. Albert Chew Kia Heng has been appointed:
 - a. as the Chief Executive Officer and Key Officer of the Investment Manager with effect from 14 August 2017; and
 - b. as the Director of the Investment Manager with effect from 1 September 2017.

A revised copy of the Information Memorandum will be uploaded via the SGXNET. Copies of the amended Information Memorandum will also be available during normal business hours at the registered office of the Trustee.

Unitholders may contact the relevant Fund service provider (contact details set out in the "Directory" section in the Information Memorandum) if further information is required.

Thank you.

For and on behalf of
Asiaciti Trust Singapore Pte. Ltd.
As Administrator, Trustee and Custodian of the
Lang Capital Fund

Date: 21 December 2017