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COMPLETION OF ACQUISITION OF STAKE FOR THE DEVELOPMENT OF RESIDENTIAL PROJECT IN THU DUC CITY, HO CHI MINH CITY

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 26 May 2023 ("**Announcement**") in relation to, amongst others, the acquisition of 49% of the charter capital of Doan Nguyen House Trading Investment Company Limited ("**DN LLC**") by VN Victory Pte. Ltd. (a 50-50 joint venture between a subsidiary of Keppel Land Limited and Keppel Vietnam Fund) from Phuoc Nguyen Real Estate Investment JSC (the "**DN Acquisition**").

The Company wishes to announce that the DN Acquisition has been completed, and DN LLC has become an associated company of the Company.

6 June 2023