



FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda with company registration no. 39151)

APPOINTMENT OF AN INDEPENDENT REVIEWER

The board of directors (the “Board”) of Foreland Fabrictech Holdings Limited (the “Company”) refers to the announcement released on 28 August 2014 (the “Announcement”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to announce that the Company has on 22 January 2015, appointed BDO LLP (“BDO”) as an independent reviewer. As an independent reviewer, BDO is tasked to perform a review of the following: -

1. **Compensation Claim**

To perform an independent assessment of the customer’s claim and review the circumstances leading to the settlement agreement between Fulian and the customer.

2. **Cash And Cash Equivalents Of Fulian**

To verify balances of Fulian's bank balance(s) and fixed deposit(s) totaling RMB 292,298,353 at the banks in the PRC as at 31 December 2013.

3. **Investment in Subsidiary and Amount due from Subsidiary**

To establish if the impairment loss of RMB 223,139,000 (charged to the Company’s profit and loss account in 2013), the Investment in Subsidiary and the Amount due from Subsidiary with carrying values of RMB 61,113,000 and RMB nil respectively were fairly stated as at 31 December 2013.

Upon completion of the independent review, the Company will announce the findings of the independent review and the actions to be taken by the Company to address the concerns from the findings of the independent review, if any.

On behalf of the Board

Tsoi Kin Chit
Executive Chairman
22 January 2015