

ADVENTUS HOLDINGS LIMITED
(Company Registration No. 200301072R)

TERMINATION OF INTEREST-FREE LOAN FROM CONTROLLING SHAREHOLDER

The Board of Directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 19 June 2020 (“**Previous Announcement**”) in relation to the provision of an unsecured and interest-free loan amounting to S\$5,000,000 to the Company (the “Loan Agreement”) by Higashi & Sons Pte. Ltd. (“Higashi”), who is a controlling shareholder of the Company.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that as of 28 April 2022, Higashi and the Company had mutually agreed to terminate the Loan Agreement. Higashi had also agreed to waive off the outstanding loan balance of S\$35,135 which was extended to the Company previously under the Loan Agreement. In connection thereto, both Higashi and the Company are released and discharged from further observance and performance of the Loan Agreement from the date thereof and shall have no claims against the other party arising out of the Loan Agreement.

The termination of the Loan Agreement is not expected to have any significant impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2022. None of the directors and/or substantial shareholders of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company) in the Loan Agreement.

BY ORDER OF THE BOARD

Loh Eu Tse Derek
Non-Executive Independent Chairman
29 April 2022

*This announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

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