ASPIAL TREASURY PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201527868M)

ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

ANNOUNCEMENT

REDEMPTON AND CANCELLATION OF 5.25 PER CENT. BONDS DUE 2020 (ISIN: SG31A4000007) ISSUED BY ASPIAL TREASURY PTE. LTD. (THE "COMPANY") AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ASPIAL CORPORATION LIMITED (THE "BONDS')

Further to the announcement issued by the Company on 13 August 2020, the Company wishes to announce that it has fully redeemed the outstanding S$140,678,000 in aggregate principal amount of the Bonds (the "**Matured Bonds**") on 28 August 2020 (being the maturity date of the Bonds) pursuant to condition 4(a) of the terms and conditions of the Bonds and that accordingly, there are no Bonds outstanding.

Following the redemption, the Matured Bonds will be cancelled in their entirety.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
28 August 2020