



Postponement of the Company's Extraordinary General Meeting ("EGM")

Hod Hasharon, (Israel), 16 April 2020 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd. ("**Sarine**" or the "**Company**" and together with its subsidiaries, the "**Group**") (U77:SI), a worldwide leader in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing and trading of diamonds and gems, refers to its announcements of 6 April 2020 and 7 April 2020 in relation to the Company's application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time from 30 April 2020 to 24 June 2020, to hold its AGM for FY2019 and the postponement of such AGM, upon receipt of the SGX-ST's confirmation.

The board of directors of the Company ("**Board**") wishes to announce that the EGM (originally scheduled for 20 April 2020) shall also be postponed and shall be held on the same day as its AGM, which is currently intended to be held on 24 June 2020.

Shareholders should note that the above is indicative only and may be subject to changes. The Company will issue the notice of EGM at a later time notifying shareholders of the date, time and venue of the EGM.

Shareholders are encouraged to refer to the Company's corporate website at <https://sarine.listedcompany.com/> or the Company's latest announcements on the SGX-ST website for updates on any revised AGM and EGM plans, the revised Record Date and the Payment Date.

The Company thanks the shareholders for their understanding and patience during this period.

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy® family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualisation systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemmology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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