

Hoe Leong Corporation Ltd.
(the “Company”)

(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATE ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 24A to the audited financial statements for the financial year ended 31 December 2024 (“**FY2024**”) as incorporated in the Annual Report for FY2024 dated 14 April 2025 as well as the announcements on 12 June 2013, 9 October 2013, 4 August 2016, 10 December 2020, 4 January 2021, 10 March 2021, 14 April 2021, 4 June 2021, 18 July 2022, 14 July 2023, 3 July 2024, 5 February 2025, 1 April 2025, 21 April 2025, 13 August 2025, 18 August 2025, 7 November 2025, 22 December 2025, 30 December 2025, 12 February 2026 and wishes to provide the following update.

Kuala Lumpur High Court (“**High Court**”) – Auspicious Journey Sdn Bhd (“**AJ**”) v Ebony Ritz Sdn Bhd & 5 Others

The Company wishes to update that, at the hearing on 11 March 2026 regarding its application for a further stay of execution of the judgement sum, the Court of Appeal has left the High Court’s conditional stay order undisturbed, and granted costs of RM10,000 to AJ.

The Company will provide a further update once the appeal against the High Court’s decision dated 11 December 2025 has been heard.

Shareholders and potential investors of the Company are advised to read this announcement, the FY2024 Annual Report and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yeo Puay Hin
Executive Director and Chief Executive Officer
16 March 2026