

**KIAN HO BEARINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 197302030N)

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**DESPATCH OF CIRCULAR IN RELATION TO:**

- (A) THE PROPOSED EXPANSION OF THE CURRENT CORE BUSINESS (AS DEFINED IN THE CIRCULAR) OF THE GROUP TO INCLUDE PROPERTY INVESTMENT (AS DEFINED IN THE CIRCULAR) AND PROPERTY DEVELOPMENT (AS DEFINED IN THE CIRCULAR) AS ADDITIONAL CORE BUSINESSES;**
  - (B) THE PROPOSED ACQUISITION OF THE PROPERTIES (AS DEFINED IN THE CIRCULAR) BY THE COMPANY, THROUGH ITS WHOLLY-OWNED SUBSIDIARIES, AS A MAJOR TRANSACTION;**
  - (C) THE PROPOSED CHANGE OF NAME OF THE COMPANY TO “RAFFLES UNITED HOLDINGS LTD”; AND**
  - (D) THE PROPOSED ALTERATIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.**
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*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Circular (as defined herein).*

**1. INTRODUCTION**

The board of directors (the “**Board**”) of Kian Ho Bearings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 11 September 2014, 1 October 2014 and 10 October 2014 (the “**Previous Announcements**”) in respect of the Proposed Expansion, the Proposed Acquisition, the Proposed Change of Name and the proposed alterations to the Articles of Association of the Company.

**2. DESPATCH OF CIRCULAR**

Further to the Previous Announcements, the Board wishes to announce that the Company has today despatched its circular dated 12 November 2014 setting out the relevant information relating to the Proposed Expansion, the Proposed Acquisition, the Proposed Change of Name and the proposed alterations to the Articles and enclosing the notice of the EGM of the Company to be held on 8 December 2014 for the purpose of seeking Shareholders’ approval in relation thereto (the “**Circular**”).

Shareholders who do not receive the Circular within a week from the date of this announcement may obtain a copy of the Circular from the share registrar of the Company at the following address, during normal business hours on any day (other than a public holiday, Saturday or Sunday).

**Boardroom Corporate & Advisory Services Pte. Ltd.**

50 Raffles Place

#32-01 Singapore Land Tower

Singapore 048623

An electronic copy of the Circular is attached to this announcement and is also available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

BY ORDER OF THE BOARD

Yeo Wee Kiong

Chairman

12 November 2014, Singapore