



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

ISSUANCE OF PERFORMANCE FEE UNITS

Capitalised terms used but not defined herein shall bear the same meanings ascribed thereto in the Circular to Unitholders dated 8 July 2016.

RHT Health Trust Manager Pte. Ltd. (acting in its capacity as trustee-manager of RHT Health Trust ("RHT") (the "**Trustee-Manager**") wishes to announce that 4,880,000 Units in RHT have been issued to the Trustee-Manager (acting in its own capacity) ("**RHT TM**") on 28 October 2016 (the "**Performance Fee Units**").

As a result of the Special Distribution paid to Unitholders on 28 October 2016 arising from the completion of the Proposed Disposal and Related Arrangements, RHT TM is entitled to under Clause 12.1.2 of the Trust Deed to receive a performance fee (the "**Performance Fee**"). RHT TM has elected to receive half of the Performance Fee in the form of the Performance Fee Units, and waive the remaining 50% of the Performance Fee it is entitled to receive.

The number of Units was determined based on an issue price of S\$0.91 per Unit, which was the volume weighted average price for a Unit for all the trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for a period of 10 business days immediately preceding the date of issue of the Units on 28 October 2016 (as provided in the Trust Deed).

Following the issue of the Performance Fee Units to RHT TM, RHT TM holds an aggregate of 16,343,000 Units, representing 2.03% of the total number of Units in issue of 804,474,944 as at the date of this announcement. The total number of units held by RHT TM and parties acting in concert with it, including Fortis Healthcare Limited, after the issuance of the Performance Fee Units is 244,596,944 Units, representing 30.40% of the total number of Units in issue. As the Independent Unitholders of RHT have approved the Whitewash Resolution at the Extraordinary General Meeting held on 29 July 2016, in relation to, the waiver of their rights to receive a mandatory general offer from RHT TM and parties acting in concert with it for the remaining Units not owned or controlled by them pursuant to the issuance of the Performance Fee Units, RHT TM and parties acting in concert with it are not required to make an offer pursuant to Rule 14 of the Singapore Code on Take-overs and Mergers.

By Order of the Board
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

Gurpreet Singh Dhillon
Chief Executive Officer and Executive Director
28 October 2016