



CEFC INTERNATIONAL LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35733)
(the “**Company**”)

INCORPORATION OF A JOINT VENTURE COMPANY IN THE PEOPLE’S REPUBLIC OF CHINA

The Board of Directors of the Company (the “**Board**”) refers to the announcement released by the Company on 31 July 2014 (the “**Previous Announcement**”) in relation to the proposed joint venture between the Company’s wholly-owned subsidiary, Hong Kong CEFC Petrochemical & Energy Pte. Ltd. (“**HK CEFC**”) and Rizhao Port Oil Terminal Co., Ltd (“**JV Partner**”) (the “**Proposed Joint Venture**”).

Further to the Previous Announcement, and in connection with the Proposed Joint Venture, the Board would like to announce that HK CEFC and the JV Partner have incorporated a joint venture company in Shandong Province, the People’s Republic of China for the purpose of constructing and operating the oil tank storage facilities at the port area in Rizhao city (the “**Incorporation**”).

The Incorporation is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Incorporation save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Zang Jianjun
Executive Chairman
20 April 2015