

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

RE: PEARL RIVER DELTA REGION PROJECTS
HONG KONG INTERNATIONAL AIRPORT PROJECT
THIRD RUNWAY SYSTEM (HKIA 3RS)

JASPER INVESTMENTS LIMITED

**INVITED TO BE THE PROJECT MANAGER FOR LOGISTICS AND
TRANSPORTATION OF MARINE AGGREGATES SUPPLIES IN CONNECTION
WITH THE RECLAMATION WORKS RELATING TO THE HKIA 3RS PROJECT**

TO BE CARRIED OUT BY
GUANGDONG ZHUHAI LUYUAN CONSTRUCTION ENGINEERING CO

Further to the Company’s announcement released under the General Announcement category and titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5th September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU)(the “**5 September 2016 Announcement**”), the Board of Directors of the Company (the “**Board**”) wishes to update Shareholders as follows:

- The Company has received a formal invitation from Guangdong Zhuhai LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司) (“**LuYuan**”) to be the Project Manager for logistics and transportation (including the marine transportation of aggregates) in connection with the reclamation and engineering works for which LuYuan will shortly be contracted to execute under the supervision of the consortium main contractor for the Hong Kong International Airport Third Runway System (“**HKIA 3RS**”) project.
- The Management has commenced discussions with LuYuan to finalise the Company’s role and responsibilities as the Project Manager for the above-mentioned logistics and transportation as well as the terms of remuneration to undertake such role. Amongst various duties and tasks to be assigned to the Company pursuant to its appointment as the Project Manager, the Company will be expected to assist LuYuan to hire vessels and all required peripheral equipment to undertake the transportation works as well as arrange and supervise all matters relating to the vessels and manpower resources for the implementation and execution of the reclamation and engineering works involved in the HKIA 3RS project. The Management has informed the Board that, barring unforeseen circumstances, it is confident of concluding the terms of appointment as the Project Manager with LuYuan shortly.
- The above-mentioned project management assignment is part of the series of assignments relating to marine transportation awarded or to be awarded by LuYuan in connection with projects that LuYuan secures from time to time in the Pearl River Delta region.

In addition, the Management has also informed the Board that in preparation for the new assignment as well as other previously contracted assignments, the Company has been and continues to be in discussions with a few unrelated third parties with the relevant expertise and track record to collaborate and co-operate on such assignments.

The Board will provide updates to Shareholders by way of further announcements as and when there are any further and material developments or as the Board deems appropriate. Shareholders and potential investors should note that while the Company continues to actively source for more assignments and contracts, there can be no assurance that any such efforts (including the on-going discussions with LuYuan) will translate into definitive assignments and contracts.

BY ORDER OF THE BOARD

Ow Earng Hong
Executive Chairman
4 February 2017

About the HKIA 3RS Project

Hong Kong International Airport - Third Runway System (HKIA 3RS) Project:

In June 2011, the Airport Authority of Hong Kong released its HKIA Master Plan 2030 pursuant to which the HKIA 3RS was adopted. Works began on 1 Aug 2016 and the project is expected to complete in 2024. The total budget in today's Hong Kong dollars is HK\$141 billion of which approximately HK\$56 billion has been set aside for land formation and marine works. The project involves, among others, the reclamation of approximately 650 hectares of land and the construction of a third runway of 3,800 metres.

For a more detail explanation of HKIA 3RS, please visit the following links:

- 1) <http://www.threerunwaysystem.com/en/overview/project-overview/>
- 2) https://www.hongkongairport.com/gb/media/press-releases/pr_1223.html
- 3) <https://www.youtube.com/watch?v=KW-ISO7iyx0>