



Global Brands, Local Favourites

**MEWAH INTERNATIONAL INC.**

(Company Registration No.: CR-166055)

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**DISCLOSURE PURSUANT TO RULE 704 (31) OF THE SGX-ST LISTING MANUAL**

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Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that one of its indirect wholly owned subsidiary in Malaysia has completed the acceptance of Term Loan of RM 35,000,000 (equivalent to approx. USD 8.4 million) granted by Alliance Bank Malaysia Berhad. (the “Facility”).

The loan is repayable over six years.

The Facility contains a specified condition that Dr. Cheo Tong Choon @ Lee Tong Choon’s (“Dr. Cheo”) along with his family members who contribute to Dr. Cheo’s deemed interest shall remain as the controlling shareholders of Mewah International Inc. with minimum effective shareholding of 30% till the loan is fully repaid.

As at the date of this announcement, the effective shareholding of Dr. Cheo is more than 45%.

Issued by

**MEWAH INTERNATIONAL INC.**

*14 August 2020*