



YBL/CS/2019-20/115

November 19, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

In terms of Indian Listing Regulations and other applicable provisions, the disclosure regarding the divergence in the asset classification and provisioning is enclosed herewith.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED

Shivanand R. Shettigar
Group Company Secretary

Encl: As above

ANNEXURE

Divergence in Asset Classification and Provisioning for NPAs

Sr. No.	Particulars	Rs. '000s
1.	Gross NPAs as on March 31, 2019 as reported by the Bank	78,825,589
2.	Gross NPAs as on March 31, 2019 as assessed by RBI	111,595,589
3.	Divergence in Gross NPAs (2-1)	32,770,000
4.	Net NPAs as on March 31, 2019 as reported by the Bank	44,848,493
5.	Net NPAs as on March 31, 2019 as assessed by RBI	67,838,493
6.	Divergence in Net NPAs (5-4)	22,990,000
7.	Provisions for NPAs as on March 31, 2019 as reported by the Bank	33,977,097
8.	Provisions for NPAs as on March 31, 2019 as assessed by RBI	43,757,097
9.	Divergence in provisioning (8-7)	9,780,000
10.	Reported Net Profits after Tax (PAT) for the year ended March 31, 2019	17,202,788
11.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2019 after taking into account the divergence in provisioning	10,840,311

Management Commentary:

Divergences pertain to the previous financial year i.e. position as on March 31, 2019

Divergence in Gross NPA	Rs. Crores
Divergences in Gross NPA position as on March 31, 2019	3,277
<i>Gross NPA already classified by the Bank as on September 30, 2019</i>	1,259
<i>Incremental Gross NPA</i>	2,018

Divergence in Provisioning	Rs. Crores
Divergences in Provision as on March 31, 2019	978
<i>Of which provisions made upto September 30, 2019</i>	346
<i>Additional Provisioning requirement</i>	632

1. It may kindly be noted that the RAR pertains to the financial year ending March 31, 2019
2. The Bank's management stands irrevocably committed to ensuring the highest standards of Accounting and Governance transparency
3. This was also evidenced through the proactive measure of taking Rs. 2,100 Crores of 'Contingency Provision' on exposures which were fully 'Standard' as on March 31, 2019
4. In the current financial year, the Bank has made material policy & personnel changes to ensure fullest regulatory compliance.
5. The Bank intends to convene a meeting of its Board of Directors by end of this month to finalise it's capital raise.

